ESSENTIAL OILS

MARKET REPORT

SUMMER 2026

SUMMER SURRENDER!

Ultra International

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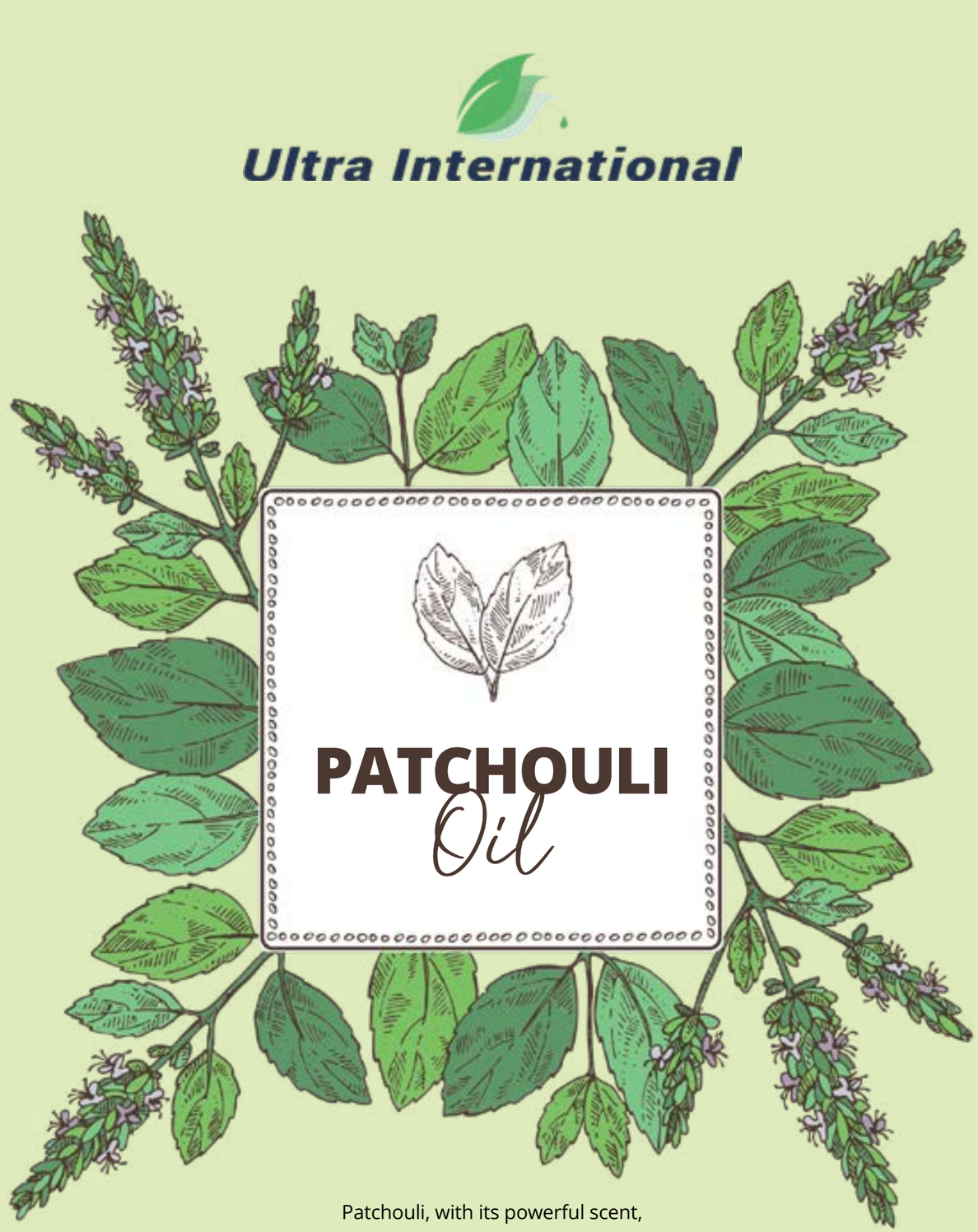
Summer brings a renewed appreciation for freshness, nature, and sensory experiences, making essential oils especially relevant to the season. From bright citrus and uplifting aromatics to delicate florals and warm woods, natural ingredients continue to inspire fragrance, personal care, wellness, and lifestyle applications across global markets. Their distinctive character, versatility, and connection to botanical origins keep essential oils at the heart of evolving consumer preferences and product innovation.

In this summer edition, we look at the ingredients, ideas, and fragrance directions shaping the season. Summer fragrance trends continue to embrace lightness and vibrancy, with fresh citrus, aromatic notes, and transparent woods creating compositions that feel effortless and contemporary. At the same time, perfumers are finding new ways to introduce depth and lasting character without losing the freshness associated with warmer months.

We also turn our attention to sandalwood oil, one of the most enduring and versatile materials in fine fragrance. Valued for its smooth, creamy, woody profile, sandalwood brings warmth, balance, and sophistication to a wide range of compositions. Its ability to blend seamlessly with florals, citrus, spices, musks, and other woods has secured its place in both classic and contemporary perfumery.

As the essential oil market continues to evolve, seasonality, creativity, quality, and naturality remain important influences. This edition brings together key developments in essential oils and fragrance, with a closer look at what is shaping the market this summer.

Priyamvada Sanganeria
Director, Ultra International



Beyond Fresh

The New Language of Summer Fragrance

Summer fragrance has long been associated with crisp citrus, light florals and aquatic freshness. Today, however, the season is being redefined. Consumers are looking beyond simple freshness and embracing fragrances that create immersive scent experiences. Modern summer perfumes are designed to capture places, memories and emotions, making fragrance an extension of lifestyle rather than just a finishing touch.

FRESHNESS WITH CHARACTER

Citrus remains at the heart of summer perfumery, but its role has evolved. Instead of relying solely on classic lemon or bergamot, perfumers are introducing ingredients such as mandarin, grapefruit, blood orange and yuzu to add depth and character. These brighter notes are often layered with soft woods, musks or aromatic herbs, creating fragrances that feel vibrant while lasting longer on the skin.

INSPIRED BY THE COAST

One of the strongest trends this season is the rise of salty and mineral accords. These notes move beyond traditional marine fragrances by recreating the subtle scent of sea breeze, driftwood and sun warmed skin after a day by the water.

Combined with citrus or delicate florals, salty accords bring texture and realism to a fragrance. They evoke the relaxed atmosphere of coastal living, allowing wearers to experience the feeling of a summer escape wherever they are.

THE BEAUTY OF SOFT FLORALS

Delicate florals continue to define the season, with jasmine and neroli leading the way. Neroli offers sparkling freshness with gentle green nuances, making it a natural partner for citrus compositions. Jasmine contributes softness and warmth without overwhelming the fragrance, adding elegance and comfort.

Together, these flowers create luminous scents that feel airy, sophisticated and perfectly suited to warm weather.

GREEN BOTANICALS TAKE CENTRE STAGE

Green aromatic ingredients are becoming increasingly popular in summer fragrances. Basil, rosemary, mint and sage introduce a natural freshness that feels vibrant and authentic. These botanicals bring the impression of walking through a Mediterranean herb garden, adding energy and complexity to citrus and floral compositions.

CREATING AN EXPERIENCE

Perhaps the biggest shift in summer perfumery is the focus on storytelling. Today's fragrances are designed to recreate moments rather than simply smell pleasant. A blend of citrus, sea salt, jasmine and rosemary can instantly transport the wearer to a coastal village, a blooming garden or a sunlit afternoon by the Mediterranean.

As consumers seek fragrances that express both personality and emotion, perfumers are crafting compositions that linger in memory as much as on the skin. Summer fragrance is no longer defined by freshness alone. It has become an invitation to experience the season through scent, capturing its warmth, beauty and effortless elegance in every spray.

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Santalum album:

A precious natural at the heart of niche perfumery.

INTRODUCTION

Few natural ingredients have the history and prestige of sandalwood. Among the different sandalwood species used commercially, *Santalum album*, commonly known as Indian sandalwood remains the benchmark for fine fragrance. Its exceptionally soft, creamy and persistent woody character has made it a cornerstone of perfumery for centuries, while its cultural importance extends far beyond fragrance into traditional medicine, religious ceremonies and incense.

The olfactory character of *Santalum album* distinguishes it from other sandalwood species. The essential oil is obtained from the heartwood and roots of mature trees and is characterised by its high content of alpha- and beta-santalol. These components contribute to the oil's characteristic warm, creamy, sweet-woody profile and remarkable tenacity.

Historically, India has been the spiritual and commercial home of *Santalum album*. However, restrictions on harvesting, pressure on wild resources and the long maturation period of sandalwood created significant supply constraints. Over the past several decades, commercial plantations have consequently been established outside India, most notably in northern Australia.

Australia is therefore unusual in the sandalwood market: it produces both its native *Santalum spicatum* and plantation-grown *Santalum album*. The latter is botanically the same species traditionally associated with India, creating a new geographic source for one of perfumery's most valuable natural raw materials.

A NATURAL MADE FOR NICHE PERFUMERY

The rise of niche and artisanal fragrance has created renewed opportunities for high-quality natural sandalwood. Consumers are increasingly interested not only in how a perfume smells but also in the provenance, craftsmanship and story of its ingredients.

Santalum album fits naturally into this environment. Its smoothness makes it an exceptional base material, giving compositions warmth, volume and persistence without overwhelming more delicate ingredients. Unlike a sharply defined top note, sandalwood often works almost invisibly, connecting different parts of a fragrance and extending their presence on the skin.

Contemporary niche perfumery is also taking sandalwood beyond the classical woody and oriental structures with which it was traditionally associated. Sandalwood now appears in minimalist “skin scents”, woody musks and modern unisex fragrances, as well as floral, spicy and gourmand compositions.

Its versatility allows perfumers to take the material in very different directions. Paired with iris and violet, sandalwood becomes elegant and powdery; with rose or jasmine, it provides a creamy foundation for florals; with cardamom, saffron or black pepper, it produces a sophisticated spicy-wood character. Combinations with vanilla, tonka, milk and gourmand notes emphasise its creamy qualities, while cedar, vetiver and amber materials can transform it into a much drier contemporary wood.

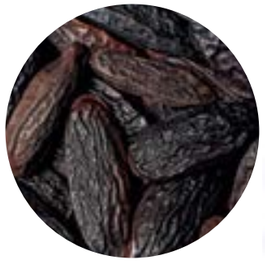
Another important development is the relationship between natural sandalwood oil and synthetic sandalwood molecules. Powerful aroma chemicals can deliver exceptional diffusion, consistency and longevity, but natural *Santalum album* offers something different: botanical complexity and subtle variation.

India remains inseparable from the identity of *Santalum album*. Indian sandalwood has centuries of cultural heritage and continues to represent the reference point against which sandalwood quality is judged. Karnataka and neighbouring southern regions are particularly associated with the material, and “Mysore sandalwood” retains exceptional recognition within the fragrance industry.

Iris

Vetiver

Rose



Tonka

Cardamom

Vanilla

Black Pepper

Saffron

India has also been working to increase legal sandalwood cultivation and encourage greater private-sector participation. Nevertheless, the market must contend with the species' slow growth, historical overexploitation, illegal harvesting and a complex supply structure. These factors have contributed to the scarcity and premium positioning of genuine Indian sandalwood oil.

Australia developed a very different production model. Large-scale *Santalum album* plantations were established in the tropical north, particularly Western Australia's Ord River region. Controlled plantation cultivation offered the fragrance industry an additional source with comparatively strong traceability from tree through harvesting and distillation.

The Australian industry has experienced its own evolution, including significant restructuring among major plantation operators. This is important for buyers: plantation sandalwood is not automatically immune to commercial risk simply because the biological resource exists. Long cultivation cycles, substantial capital requirements and the timing of harvests can create unusual supply economics.

For the market, this may be the most interesting evolution of all. Australia does not need to replace India as the home of sandalwood. Instead, Australian-grown *Santalum album* expands the geography of an extraordinary botanical and gives perfumers another expression of a material that remains synonymous with luxury.

At Golden Grove naturals, our integrated sourcing and distillation approach ensures consistent quality, traceability and supply reliability helping our partners navigate this evolving market with confidence.

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NATURALS

AUSTRALIAN SANDALWOOD

Santalum Album

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LEMON OIL

Citrus limon (L.) Burm. F. *Argentina*

Argentina's 2026 lemon harvest is progressing with adequate overall fruit availability, although heavy rainfall delayed harvesting and processing in parts of Tucumán. USDA forecasts MY 2025/26 lemon production at approximately 1.90 million MT, broadly stable against the revised 1.91 million MT recorded in MY 2024/25. Argentina continues to direct most of its lemon crop to industrial processing, supporting substantial production of essential oil, juice and dehydrated peel. However, temporary harvesting interruptions, higher agricultural costs and uncertainty surrounding oil recovery are limiting aggressive forward offers. The Summer 2026 market is therefore stable in volume but firm in immediate availability.

USD 16.00 /kilo

THE **BRAZILIAN** COLLECTION

ORANGE OIL

Citrus sinensis *Brazil*

Brazilian orange prices have declined in 2026, primarily due to weaker global demand and higher carry-over inventories rather than an increase in fruit production. Fundecitrus forecasts the 2026/27 crop at 255.2 million boxes, down 12.9 percent from the previous season and 14.7 percent below the 10-year average**,** highlighting the continued impact of citrus greening (HLB) on supply.

Despite softer orange juice prices, orange oil fundamentals remain firm, as availability continues to be constrained by limited fruit supply. At the same time, rising production costs and a stronger Brazilian Real continue to put pressure on grower margins. Orange oil prices are expected to remain firm through the remainder of 2026, despite continued weakness in the juice market. Structurally constrained orange supply, persistent HLB pressure, elevated production costs, and currency effects are expected to provide underlying support to oil prices.

While weaker juice demand and higher carry-over stocks may continue to weigh on the broader citrus market, the decline in orange and juice prices should not be interpreted as a recovery in fruit supply**.** With the Brazilian crop remaining well below historical averages, orange oil availability is expected to stay relatively tight, limiting the potential for any significant downward price correction.

USD 13.00 /kilo

ROSE OIL

Rosa damascena *Bulgaria*

A humid May delayed the start of the 2026 rose harvest, while subsequent dry conditions, elevated temperatures and strong winds likely reduced the oil content of the flowers. Labour availability remained a significant constraint throughout the harvest period, adding further pressure to production. Organic flowers continued to command a premium of approximately 30 percent. As a result, summer 2026 rose oil availability is tighter than initial flower volumes had suggested, with market sentiment remaining firm.

USD 12750 /Kilo

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THE CHINESE COLLECTION

CASSIA OIL

Cinnamomum cassia *China*

Supply and demand for Chinese cassia oil are currently relatively well balanced, with the bulk of production continuing to originate from Guangxi and surrounding southern areas. Raw-material availability is sufficient for routine distillation, although firm collection, labour and processing costs leave limited scope for significant price reductions. Demand from flavour, fragrance and traditional-use markets remains steady. Material offering consistent cinnamaldehyde levels and reliable traceability is more tightly held than standard grades, keeping the near-term outlook broadly stable.

USD 38.00 /kilo

CITRONELLA OIL

Cymbopogon winterianus *China*

Seasonal production is providing reasonable citronella oil availability across China's principal southern growing areas this summer. Nevertheless, weather variability, agricultural input costs and competition for land and labour continue to influence production economics. Demand from fragrance, household and insect-repellent applications remains steady, while differences in composition and distillation quality continue to create price variation between lots. Standard material is readily obtainable, but buyers requiring consistent citronellal and geraniol profiles are advised to secure suitable quality selectively. Market sentiment remains broadly stable.

USD 36.00 /kilo

EUCALYPTUS OIL

Eucalyptus globulus *China*

Following restricted output during the earlier off-season, eucalyptus oil supply has begun to improve with the arrival of fresh Summer 2026 distillation. Production has resumed across the main growing areas, although producers remain cautious in releasing stocks as raw-material, labour and distillation costs remain elevated. Demand is steady, and the near-term market outlook is stable to firm. Buyers are advised to confirm cineole content, pesticide compliance and botanical origin when contracting, particularly for material destined for regulated markets.

USD 10.00 /kilo

GERANIUM OIL

Pelargonium graveolens *China*

Unlike China's larger-volume essential oils, geranium oil remains a relatively specialised product with a more limited production base. Availability is sufficient for normal demand but is not considered abundant, while labour-intensive cultivation and harvesting continue to underpin production costs. Demand from fine fragrance, personal care and aromatherapy applications remains steady, with increasing emphasis on olfactory quality and compositional consistency. Limited flexibility in premium lots leaves the market sensitive to any reduction in crop or distillation output, supporting a stable-to-firm outlook.

USD 260.00 /kilo

GINGER OIL

Zingiber officinale *China*

Competition for ginger between the fresh-food, dried-product and processing sectors continues to shape the economics of Chinese ginger oil production. Raw-material availability is generally adequate, although distillers remain sensitive to movements in ginger-root prices, energy costs and the availability of suitable material for processing. Demand from flavour, fragrance, wellness and personal-care applications remains steady. Standard requirements can currently be covered, while high-quality lots offering consistent sensory characteristics and full traceability are less flexible. The near-term outlook is stable; with some upside risk should raw-material prices strengthen.

USD 85.00 /kilo

STAR ANISE OIL

Illicium verum *China*

Market attention for star anise oil is gradually shifting toward the forthcoming autumn crop, with current requirements largely being covered by inventories from earlier harvests. Supply remains concentrated in Guangxi and neighbouring southern regions. Pharmaceutical demand continues to influence the market due to the use of star anise as a source of shikimic acid, alongside steady consumption from flavour and fragrance applications. Availability is adequate for regular requirements, although high-quality, fully traceable material remains less flexible. Weather during flowering and fruit development will be important for the next crop, maintaining a stable-to-firm market tone.

USD 25.00 /kilo

CORIANDER SEED OIL

Coriandrum sativum L. *Eastern Europe*

Coriander seed oil enters Summer 2026 with limited raw-material availability following strong demand in late 2025, which significantly reduced seed inventories and left minimal carryover into the new season. While overall planted area is reported to be broadly comparable with last year, some growers have shifted acreage toward more profitable crops.

Persistent rainfall and high soil moisture delayed sowing by an estimated two to three weeks, increasing uncertainty around yields ahead of the July-August harvest. Supply conditions are further complicated by fuel availability, higher financing and banking costs, currency pressures and transport constraints. At the same time, domestic consumption continues to absorb a meaningful share of available coriander seed.

With old-crop stocks largely depleted and new-crop availability still dependent on favourable harvesting and logistics, the market remains tight. A significant near-term price correction appears unlikely, while further upward pressure could emerge if crop yields disappoint or transportation conditions deteriorate.

USD 85.00 /kilo

CLARY SAGE OIL

Salvia sclarea *France*

French clary sage remains an important specialty crop within the aromatic-plant sector of southern France. The summer harvest is the key period for fresh oil production, with yield and quality strongly influenced by weather conditions during flowering and the timing of distillation.

Demand remains steady from fine fragrance and perfumery applications, particularly for material with a clean aromatic profile and consistent linalyl acetate and sclareol characteristics. Production is considerably smaller than lavender and lavandin, leaving the market more sensitive to changes in acreage and crop yields.

USD 140.00 /kilo

LAVENDER OIL

Lavandula angustifolia *France*

The French lavender sector continues to be under pressure, particularly across the traditional growing areas of Provence. Hotter and drier conditions, pest and disease pressure and difficult production economics have affected yields in recent seasons, while some growers have reduced acreage or moved toward alternative crops. Harvesting is underway during the summer period, bringing fresh oil to the market, although availability of good-quality French lavender remains relatively controlled. Demand continues from fine fragrance, cosmetics, personal care and aromatherapy, where French origin and traceability retain a strong premium position. With production costs remaining high and the crop increasingly exposed to climatic stress, the market for authentic French lavender oil remains stable to firm, particularly for well-documented and higher-quality material.

USD 55.00 /kilo

THE INDIAN COLLECTION

CITRONELLA OIL

Cymbopogon winterianus — *India*

Regular harvesting is supporting reasonable Indian citronella oil availability through the summer period, with production spread across northeastern and other suitable growing regions. Rainfall remains an important factor, as prolonged wet conditions can affect harvesting, grass moisture and oil recovery during distillation. Demand continues from insect repellents, household products, soaps, fragrances and natural cleaning formulations. Standard grades are generally obtainable, while material offering stronger citronellal specifications, controlled pesticide residues and reliable traceability attracts greater buyer interest.

USD 36.00 /kilo

CORNMINT OIL

Mentha arvensis — *India*

Cornmint remains the more challenging part of India's mint sector in 2026. Grower interest has been affected by volatile returns, cultivation costs and increasing competition from synthetic menthol, encouraging some farmers in western Uttar Pradesh to reduce acreage or move toward alternative crops, including peppermint. The wider structural pressure from synthetic menthol remains significant, particularly where industrial users prioritise price consistency and year-round availability. This has weakened the economics of natural mentha production and contributed to greater uncertainty over future planting decisions.

USD 19.00 /kilo

CUMIN OIL

Cuminum cyminum — *India*

Cumin oil continues to follow developments in India's much larger whole-seed market, with distillers competing against food, spice and export buyers for suitable raw material. As a result, movements in seed prices can quickly influence essential-oil replacement costs.

Demand remains steady from flavour, food, nutraceutical and traditional wellness applications. Oil availability is currently adequate for normal requirements, although high-quality seeds suitable for producing clean, residue-controlled oil attract stronger values. Buyers are increasingly attentive to pesticide compliance, traceability and analytical consistency, particularly for material destined for regulated export markets.

USD 60.00 /kilo

DAVANA OIL

Artemisia pallens — *India*

Fresh davana oil from the 2026 crop is now available following the main harvesting and distillation period earlier in the year. Production remains highly specialised and concentrated principally in southern India, with Karnataka continuing to play an important role in commercial cultivation.

Following the elevated values seen in earlier seasons, improved cultivation has helped ease some of the previous supply pressure. Nevertheless, davana remains a relatively small-volume oil, and availability of high-quality material can change quickly depending on crop performance and buyer activity.

USD 495.00 /kilo

GINGER OIL

Zingiber officinale *India*

India continues to offer a broad raw-material base for ginger oil, drawing on production from southern and northeastern growing regions. Current availability is generally adequate, although essential-oil economics remain closely linked to prices in the much larger fresh and dried ginger markets.

Demand remains consistent from flavours, beverages, pharmaceuticals, fragrance and wellness applications. The maturity and moisture content of the rhizomes used for distillation have a significant influence on oil yield and aromatic character, making raw-material selection particularly important. Standard oil is readily available, while export-quality material with a fresh, warm and characteristic ginger profile continues to attract stronger interest. The market is currently balanced, with quality and consistency having a greater influence on pricing than outright availability.

USD 105.00 /kilo

JASMINE ABSOLUTE

Jasminum grandiflorum *India*

India remains an important origin for *Jasminum grandiflorum* absolute, with commercial flower production concentrated particularly in Tamil Nadu and other parts of southern India. Fresh-flower availability is highly seasonal and sensitive to temperature, rainfall and labour availability, while growers also have the option of selling flowers into domestic religious, ceremonial and decorative markets. Production of jasmine absolute is exceptionally raw-material and labour intensive. Flowers must be harvested and handled quickly to preserve their aromatic quality, while the low extraction yield means relatively large quantities of flowers are required to produce a small amount of finished absolute. These factors continue to keep production costs high.

Demand from fine fragrance and luxury perfumery remains strong, particularly for material offering the rich, floral and characteristic profile associated with Indian grandiflorum. High-quality, traceable absolute remains selectively available, and the market is stable to firm.

USD 3900.00 /kilo

LEMONGRASS OIL

Cymbopogon citratus *India*

Summer harvesting is providing regular supplies of Indian lemongrass oil, with cultivation spread across several southern, central and northeastern producing areas. Raw-material availability is presently sufficient for normal market requirements, although rainfall and harvesting intervals continue to influence oil recovery and citral levels. Demand remains steady across fragrance, household cleaning, personal care, aromatherapy and flavour applications. Standard grades are readily obtainable, keeping the broader market competitive. High-citral material with good colour, freshness, pesticide compliance and full traceability continues to command a premium.

USD 28.00 /kilo

NUTMEG OIL

Myristica fragrans *India*

Indian nutmeg oil remains a relatively specialised origin, with production centred mainly in Kerala and other parts of southern India. Distillers compete directly with the whole-spice market for suitable nutmeg, meaning essential oil availability depends not only on the crop but also on prevailing spice prices and raw-material quality.

Demand remains consistent from flavour, pharmaceutical, oral-care and fragrance applications. Buyers continue to focus on origin, freshness, chemical profile and myristicin levels, while careful raw-material storage remains important in maintaining oil quality.

USD 48.00 /kilo

PALMAROSA OIL

Cymbopogon martinii *India*

Palmarosa oil remains reasonably well supplied during Summer 2026, supported by established cultivation across several central and southern Indian producing areas. Regular harvesting is providing sufficient raw material for distillation, while demand remains steady rather than aggressive. Its naturally high geraniol content continues to support use in fine fragrance, cosmetics, soaps, personal care and aromatherapy. Standard material is generally available, although buyers are becoming more selective around geraniol content, colour, freshness, pesticide compliance and traceability. Overall market conditions remain balanced, with limited volatility for standard grades. Premium and certified oils continue to achieve firmer values where analytical quality and origin documentation are consistent.

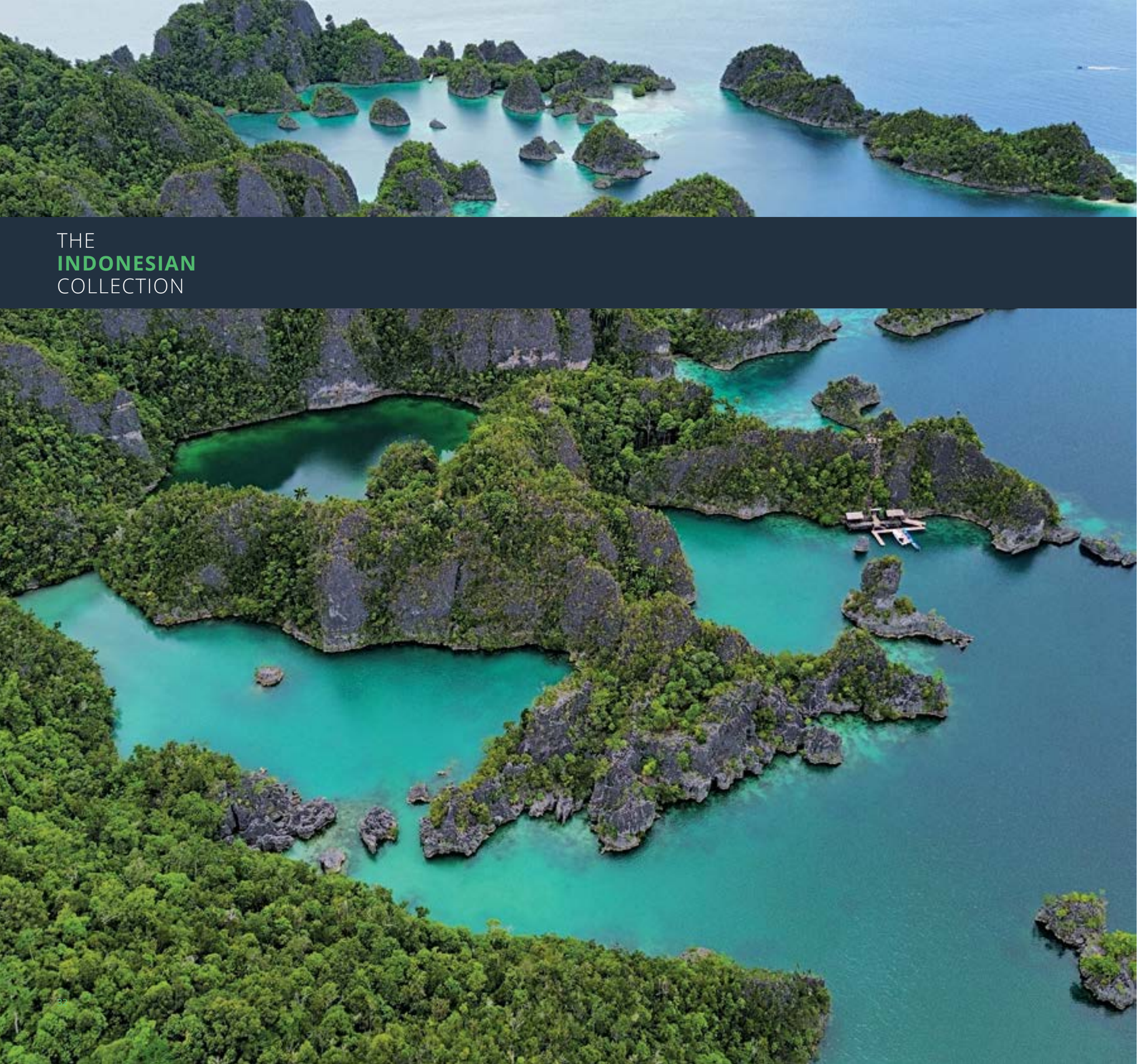
USD 65.00 /kilo

PEPPERMINT OIL

Mentha piperita *India*

Peppermint oil has emerged from the 2026 harvest in a comparatively favourable position, with field reports from key mint-growing areas indicating satisfactory yields and good oil quality. Better returns have also encouraged some growers to increase peppermint cultivation, particularly where the economics of cornmint have become less attractive. Demand remains well established across oral care, confectionery, pharmaceuticals, flavours, aromatherapy and wellness applications. Peppermint is also less directly exposed than cornmint to competition from synthetic menthol, as buyers value the complete aromatic profile of the natural oil rather than menthol content alone.

USD 29.00 /kilo



THE **INDONESIAN** COLLECTION

CITRONELLA OIL

Cymbopogon winterianus *Indonesia*

Smallholder production continues to shape Indonesia's citronella oil market, with supply spread across numerous growing and distillation areas. Variable rainfall has influenced harvesting schedules and the moisture content of grass reaching distilleries, contributing to fluctuations in both oil yield and citronellal levels. Demand remains steady from insect-repellent, household-care, soap and fragrance applications. Traceability and controlled distillation are becoming increasingly important purchasing criteria, particularly for export markets. The market is balanced to slightly firm, with higher-quality material maintaining a premium.

USD 36.00 /kilo

CLOVE LEAF OIL

Syzygium aromaticum *Indonesia*

Indonesia's extensive clove-growing sector continues to provide a substantial raw-material base for clove leaf oil production. Collection and distillation remain highly decentralised, however, resulting in considerable variation in oil quality and eugenol content between producing areas and individual distillers. Rainfall patterns, fuel expenses and competition for distillation capacity are also limiting the availability of lower-priced offers.

Demand remains consistent across eugenol extraction, flavour, fragrance, oral-care and pharmaceutical applications. The market is broadly stable, with a firmer tone for higher-quality grades.

USD 17.00 /kilo

NUTMEG OIL

Myristica fragrans *Indonesia*

As a leading global origin for nutmeg and its derivatives, Indonesia remains central to international nutmeg oil supply. Availability is relatively stable but not abundant, with output influenced by rainfall, tree productivity and the harvesting and collection practices of smallholder growers.

Demand from flavour, pharmaceutical, oral-care and fragrance applications remains consistent. Buyers continue to pay close attention to myristicin content, storage conditions, authenticity and potential adulteration. Standard grades are available, while premium traceable oils produced from carefully handled and properly dried raw material remain more limited. Market sentiment is stable to firm.

USD 50.00 /kilo

PATCHOULI OIL

Pogostemon cablin *Indonesia*

Supply conditions for Indonesian patchouli oil continue to differ considerably by producing region, with established output from Sulawesi and Sumatra complemented by developing cultivation areas in Kalimantan. Periods of rainfall can complicate leaf drying and influence oil quality, while differences in fermentation, raw-material handling and distillation practices contribute to variations in patchoulol content, colour and overall sensory profile.

Fine-fragrance demand remains steady, with particular interest in high-patchoulol, traceable and responsibly sourced material. Standard oil is presently available, but premium qualities remain more tightly held and continue to attract firmer replacement values. With climatic variability presenting an ongoing production risk, diversified and transparent sourcing remains important.

USD 79.00 /kilo

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LEMON OIL

Citrus limon (L.) Burm. f. *Italy*

Weather variability and high cultivation, harvesting and processing costs have added pressure to the sector. While seasonal processing is bringing some fresh oil onto the market, overall availability remains controlled and Italy continues to operate on a considerably smaller scale than the major South American origins.

Demand for Italian lemon oil remains steady, particularly from flavour, fragrance and premium applications where origin, authenticity and traceability are important. Buyers are also paying close attention to sensory profile and analytical consistency. With supply unlikely to loosen significantly in the near term, good-quality Italian material remains firmly priced.

USD 20.00 /kilo

LEMON OIL

Citrus limon (L.) Burm. f. *Spain*

Spain enters the latter part of the 2025/26 lemon season with a noticeably smaller crop. AILIMPO forecasts total production at approximately 1.027 million tonnes**,** down 18 percent from around 1.254 million tonnes in 2024/25. Total cultivated area remains broadly unchanged at around 50,000 hectares, meaning the reduction is primarily linked to lower yields rather than a major contraction in planted area.

Both principal varieties have been affected. Fino production is forecast to decline by around 15%, while the later Verna crop is expected to fall by approximately 25%. Adverse conditions during flowering and fruit set, unusually heavy spring rainfall and higher-than-normal June temperatures contributed to the lower crop potential. Despite these pressures, improved phytosanitary management has supported fruit quality and increased the proportion suitable for the fresh market.

This creates a tighter situation for processors. With a smaller crop and good-quality fruit being prioritised for fresh consumption, the volume available for juice and essential oil production is more restricted. Lower fruit availability also raises the raw-material cost per unit for processors, keeping pressure on lemon oil replacement values. For this season, attention is increasingly focused on the Verna portion of the crop and remaining industrial availability. Buyers looking for Spanish origin, full traceability and consistent analytical and sensory quality are likely to find less flexibility than in a normal production year. The market for Spanish lemon oil therefore remains firm, with limited scope for lower prices unless processing availability improves materially.

USD 19.00 /kilo

LEMON OIL

Citrus limon *USA*

U.S. lemon supply is relatively comfortable entering Summer 2026, with California continuing to provide most of the national production. USDA's April forecast placed California lemon production at around 26 million boxes for the 2025/26 season. Florida also contributes a smaller volume to the domestic market. For essential oil, overall fruit production is only part of the picture, as availability depends on the volume directed to processing and the recovery of oil from the peel. Demand remains steady from flavour, beverage, fragrance, household and personal-care applications, with U.S.-origin material valued for consistency and traceability.

USD 19.00 /kilo

ORANGE OIL

Citrus sinensis *USA*

The U.S. orange crop has improved during the 2025/26 season, although conditions remain very different between California and Florida. USDA's April forecast placed total U.S. orange production at approximately 2.53 million tons, around 7 percent above the previous season. California accounts for most of the production and has recorded a stronger crop, while Florida's orange sector remains considerably smaller than historical levels. This distinction is important for orange oil. Much of California's production is directed toward the fresh-fruit market, whereas Florida has traditionally been the main U.S. processing origin. As a result, a larger national orange crop does not automatically translate into the same increase in domestic orange oil availability.

Demand remains steady across flavour, beverage, fragrance and household applications. Supply is adequate for regular requirements, but processing volumes and juice-industry activity remain important factors to watch. The market is currently balanced, with good-quality, traceable U.S. material maintaining steady interest.

USD 13.00 /kilo

BASIL OIL

Ocimum basilicum *Vietnam*

Vietnam's 2026 basil season started under generally favourable conditions, with sunny weather supporting good crop development. Planting was largely completed by May, followed by the first harvest in June. Supply has been adequate so far, with only limited movement in prices.

Cultivation is concentrated mainly in the Red River Delta, with an estimated 120-150 hectares planted in 2025 and annual basil oil production estimated at around 20-30 MT. Several cuttings can be taken during the season, with the second and third harvests normally providing the strongest oil yields.

Further availability will depend on weather conditions between cuttings, which can influence both crop development and oil quality.

USD 85.00 /kilo

CASSIA OIL

Cinnamomum cassia *Vietnam*

Vietnam's first 2026 cassia harvest began in April and continued through May, bringing good volumes of fresh branches and leaves into distillation. Raw-material availability has been comfortable, while favourable harvesting conditions supported bark collection and processing.

Vietnam has a large cassia-growing base, with cultivation estimated at close to 200,000 hectares and important production concentrated in Lao Cai and surrounding areas. The first harvest generally accounts for around one-third of annual production, while the larger second harvest later in the year provides most of the supply.

Current oil availability is good, and origin prices are showing a slightly softer tendency. However, higher freight costs and shipping surcharges may reduce some of the benefit for international buyers.

USD 40.00 /kilo

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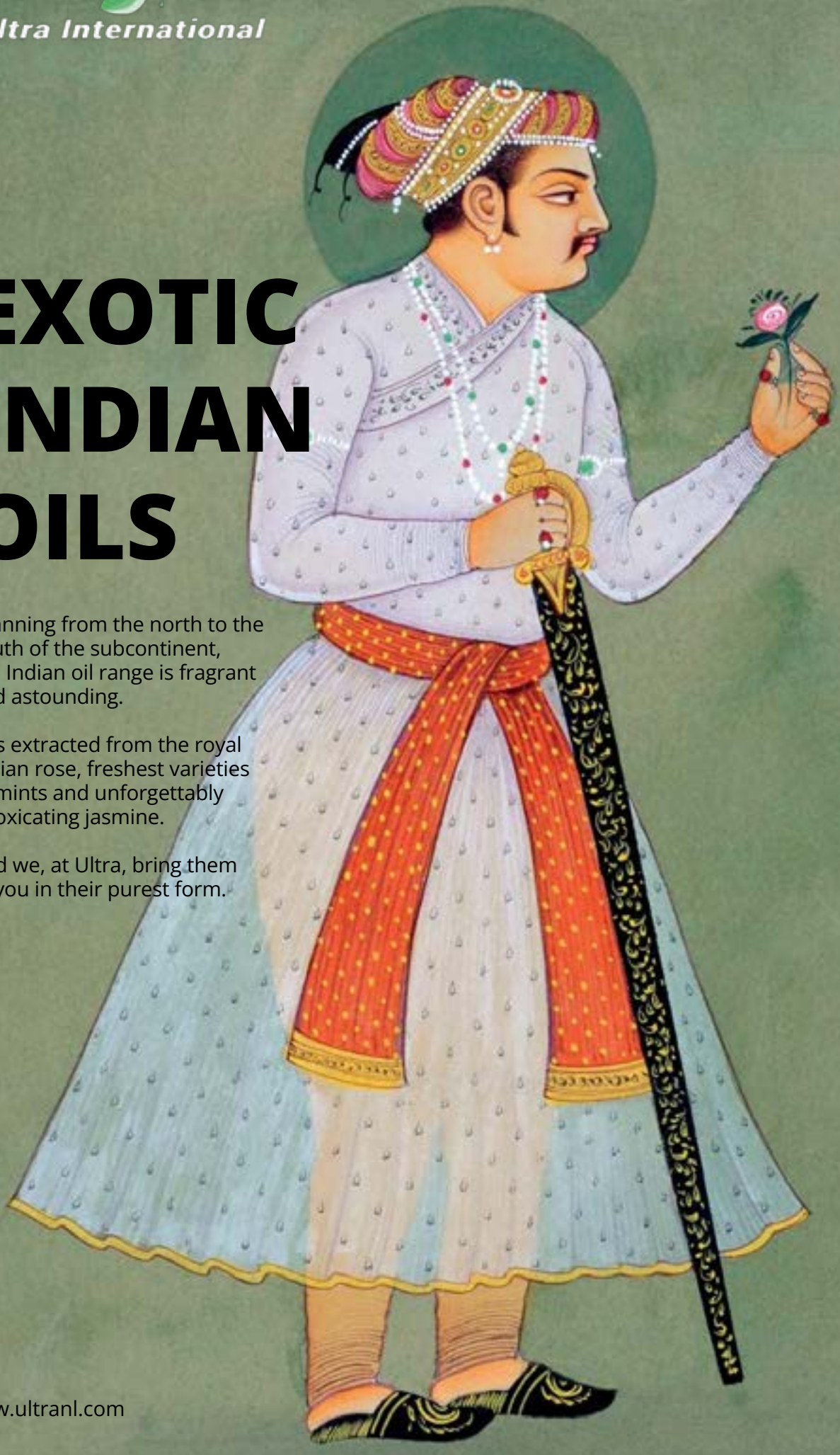

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